IN THE SECURITIES APPELLATE TRIBUNAL AT MUMBAI

Date: 16.09.2025

Appeal No. 422 of 2025
[Along with Misc. Application No. 1031 of 2025]

Suresh Rathi Commodities Private Limited …Appellant

Versus

Securities and Exchange Board of India …Respondent

Ms. Aparna Wagle, Advocate /b. Alliance Law for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish Shetty and Mr. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER:

There is a delay of 25 days in the filing this appeal. For the reasons stated in the application, the delay in filing this appeal is condoned. Misc. Application No. 1031 of 2025 is disposed of.

2. Admit.

3. Respondent is granted six weeks time to file a reply and three weeks thereafter to the appellant to file rejoinder. Parties shall maintain status quo in the meanwhile.

4. Learned advocate for the appellant submitted that in similar matter this Tribunal has granted status quo order i.e. Appeal No. 368 of 2025.

5. Appellant shall file an affidavit showing the prejudice caused to him to consider continuation of stay within two weeks from today. Call on October 14, 2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

16.09.2025 PRERNA MANISH KHARE Digitally signed by PRERNA MANISH KHARE Date: 2025.09.18 15:36:37 +05'30'
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